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WHAT IS TAX FOR?

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YOUR TAX FILE NUMBER

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HOW INCOME TAX WORKS

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Maximise your deductions

Have a budget whinge, dust yourself off and maximise deductions to the limit, writes **Melissa Brown**.

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DEDUCTIONS AND INCOME

It makes sense that where possible, deductions are claimed by the highest income earner, and income by the lowest. So if you're earning a lot of interest on your bank account and your partner is in a lower tax bracket, consider keeping the earnings in their name.



LOGBOOKS

Make sure logbooks are up to date. For motor vehicles this means your logbook needs to be less than five years old.

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CLAIM YOUR ENTITLEMENTS

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RENTAL PROPERTY

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CAPITAL GAINS

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- Keep good records of your business transactions as your expenses claimed may be later denied or reduced by the ATO if proper records are not kept. The ATO recommends that you keep your records electronically. This is made simple with the use of cloud accounting products such as MYOB.
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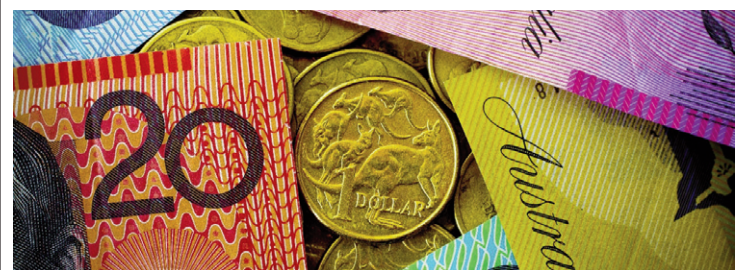
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TAX FACTS 2014

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When it comes to tax, we are the experts. We will ask more questions to find every legal deduction to ensure the best tax outcome for you. No tax return is too complicated and our work is guaranteed.

Whether your needs are annually lodging a tax return with the tax office, or more frequent lodgment of business activity statements (BAS), or require ongoing tax and accounting support including business record keeping, seeking advice, analysis, business building aspirations or considering change, talk with us.

Our services also include accounting program training (Reckon Accounts and MYOB), superannuation including self-managed fund establishment and audit, succession planning as well as estate planning. We are committed to you by providing



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K Accounting specialises in:

- * Accounting
- * Bookkeeping & Payroll Services
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- * Succession Planning
- * Accountant Program Training & Sales in Quickbooks, MYOB, Cashflow Manager & Cashbook Plus

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H&R BLOCK* Tax Return Preparation
tax accountants Personal, Business, Partnership & Company

We take the burden out of tax for you

How we can help YOUR business

BUSINESS STARTUP

Starting a business? There are lots of things to consider in the set up stage.

- What business name can you use?
- Should you be a Company or Trust?
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And so much more..... In order to maximise tax advantages, protect your assets and more, talk to us about the right way to begin.

CASHFLOW MANAGEMENT

Having trouble making sure you have money in the bank for bills at the right time? Cashflow management allows you to estimate the amount of cash that you will have available at any one time, anticipate cashflow trends and evaluate whether a shortfall or surplus in cash might need to be anticipated. We can assist you and give you better control over you cash.

BUSINESS IMPROVEMENT STRATEGIES

Whether business is booming or struggling, we can analyse how your business 'sits' currently and where it has been, in order to improve the way forward. We might discover that your cash is leaking' from surprising places.



BUSINESS RESTRUCTURING

Business restructuring can be for good times and bad and can mean the difference between survival and the end of a dream. We can work with you to increase your business viability and profitability during the good times, ensuring your continued success through economic downturns.

ACCOUNTING AND TAXATION SERVICES

At 'tax time', our accurate tax return preparation can help you minimise the amount of tax you pay, while meeting your taxation obligations.

SUCCESSION PLANNING

It is best to think about succession planning well before you retire. This is one area often neglected which we are well prepared to assist you with.



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"Understanding Your Business Not Just The Numbers"

NUMBER CRUNCHERS BREAK THE MOULD

Find a new kind of accounting at Kristen Lovett Accounting Service (KLAS), where a passion for life, fitness and finding the positive are the mantra for a team of innovative ladies looking to find 'what's good about this' when it comes to your accounting needs.

Having been in operation since 2006, Kristen Lovett Accounting breaks the mould in accounting services, tearing away from the boring, cat loving, tea sipping, and number loving stereotypes that have weighed down traditional accounting.

While the ladies at KLAS don't boast decades of service, similar to other musty accounting firms, their modern office environment and ambitious business philosophy is a testament to the innovative and highly adaptable approach taken to accounting, resulting

in an impeccable record of customer satisfaction.

This team know their profession not only in the eyes of tax law and legislation but how to service and maintain their clients.

Dedicated to providing a welcoming and sensitive business relationship with their clients, the ladies at KLAS bring experience and empathy to the fore, aimed at making your accounting experience less anxious, less intimidating and easily accomplished.

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