

Established June 29, 1972

Community bank serving you since 1972

I was originally employed by the credit union in 1989 as the loans officer and subsequently appointed general manager in 1995 following the sudden and unexpected death of Laurie Rentoule, a day that I will always remember as the day I lost a great boss, a mentor and a friend.

In my 23 years of employment with South West Slopes Credit Union I have seen a lot of changes. I have seen the organization grow from 1800 members to nearly 16,000, assets of \$5 million to \$125 million and staff of five to 37.

I have seen us transform the business from virtually a manual ledger operation to a fully computerized setup offering telephone and internet banking. And there have been numerous branch renovations and fit outs.

But through all these changes one thing that I am proud of is that we have not changed our focus which is a common commitment to the principals of mutuality, a real commitment to the "mate helping mate" culture of Australians, a commitment to the communities South West Slopes Credit Union serves.

I am proud that support we have received from these communities has produced the financial performance that sets a benchmark in the mutual sector and puts us in a position to return this support to these communities by way of our sponsorship programs.

I am proud of the fact that over the last decade the credit union has supported numerous sporting, educational and community events to in excess of \$1 million through this sponsorship program.

I liken my term as general manager as being similar to that of Luck Nolan, the jockey of Australia's favorite racehorse at the moment - Black Caviar - the hard work had already been done, the horse had bolted and I just need to sit there and steer it the right direction, giving it a kick every now and then to make sure we had our mind on the job.

The success of South West Slopes Credit Union has been because of its people.

Over the 40 year history of the credit union there have been 60 directors and 101 staff that have served at the credit union.

Each and every one of these people have contributed to the success that South West Slopes Credit Union has enjoyed in its 40 year history. It is something I am immensely proud to be part of.

Steve Elsley

General Manager, South West Slopes Credit Union



YOUNG CHERRYPICKERS

Congratulations on reaching a milestone of 40 years

Thank you for sponsoring the Young Cherrypickers Under 16 Sullivan Cup Side

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Congratulations from the Rotary Club of Young on your 40th birthday

Thank you to the South West Slopes Credit Union for your generous support over the years which helped fund "the Leo Callinan Musica Internationale" and "the Science and Engineering Challenge"

We wish the South West Slopes Credit Union a very Bright Future.

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The IGA Team wishes to congratulate the SWSCU on 40 years of service to the Community.

Your Locally Owned Supermarket

Boorowa Street, Young 6382 2443

How the locals like it

CONGRATULATIONS to the SOUTH WEST SLOPES CREDIT UNION on serving the community for THE PAST 40 YEARS

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South West Slopes Credit Union celebrates 25 years

Last week the South West Slopes Credit Union celebrated 25 years of service to Young and district.

The Credit Union has 8757 Members with in excess of \$36 million under management and employs 16 staff.

It was originally an industrial based Credit Union with membership open to the employees of the Boorowa, Burrangong, Demondrille, Murrumburrah and Young Shire councils together with employees of the South West Slopes County Council.

At the first meeting of the board of directors on the August 9, 1972, 78 applicants were admitted to membership with the first annual report noting that

membership had grown by an average of 7 members per month to a total of 144 on June 30, 1973.

In the last 12 months the membership has grown from 7923 to 8757 members, an average of 78 per month, 2933 loans have been advanced for a total of \$11.8 million and assets have grown in excess of \$30 million.

In February 1985, membership was opened to the general public who resided in the shires of Young, Boorowa, Harden and Cootamundra.

The existing premises at 89 Boorowa St Young were purchased from the State Bank in December in 1991.

At least 36 per cent of the

population of Young hold accounts with the Credit Union today.

The Credit Union has celebrated its 25th year in Young with a huge prize give-away for three of its members on Friday.

Two holidays and a mountain bike have been given to three of the Credit Union members chosen at random by computer.

Col and Ann Moylan and Gary and Ann Bell, both from Young, have won holidays for two to the North Coast.

Brendon Smith of Cootamundra has won the junior prize of a mountain bike.



The Young South West Credit Union staff: Gary Reid, Nigel Price, Cath Aston, Rod Kelly, Margaret Saines, Catherine Sheather, Steve Elsley (Manager), Joan Trudget, Elke Cleverdon. Absent: Wendy Ashton, Karen Bedford, Bronwyn Haines, Kelly McInerney.

A brief history

June 29, 1972 - The first meeting of the Board of Directors occurred. The board represented 78 foundation members, all employees of the Boorowa, Burrangong, Demondrille, Murrumburrah and Young Shire Councils and employees of the South West Slopes County Council.

1973 - Membership grows by an average of seven members per month.

1977 - Mr Pat O'Leary was appointed the first Secretary/Manager. Operations moved from the South West Slopes County Council building to Mr O'Leary's residence at 20 Spring Street, Young.

1983 - SWSCU moved into leased premises at 183 Boorowa Street, Young.

1985 - Mr Laurie Rentoule appointed as Secretary/Manager. Membership was also opened to residents of the towns of Young, Boorowa, Harden and Cootamundra and the Weddin, Yass and Bland shires.

1987 - Mrs Fay Anderson was appointed director, becoming chair in 1994.

1989 - SWSCU moved to leased premises at 102 Boorowa Street, Young. Tremendous growth followed.

1991 - 89 Boorowa Street, Young was purchased from the State Bank of NSW.

1992 - Cootamundra branch opens in leased premises at 224 Parker Street.

1993 - Cootamundra moves to its permanent home at 268 Parker Street, purchased by SWSCU.

1995 - Mr Steve Elsley is appointed by the board as secretary/manager.

1997 - SWSCU 25th birthday celebrations.

2003 - Temora branch and an agency in Ungarie acquired from Snowy Mountains Credit Union.

2006 - A branch in West Wyalong is opened in leased premises at 147 Main Street, West Wyalong.

2009 - Branches with ATMs in Young, Cootamundra, Temora and West Wyalong plus agencies in Boorowa and Harden.

June 29, 2012 - SWSCU 40th birthday celebrations.

South West Slopes Credit Union Ltd

Your local financial institution

Big enough to help, yet small enough to care

Home Loan Rate
5.99%

Comparison Rate 5.99%

No Application Fee
No Establishment Fee
No Account Keeping Fee
No Penalty for extra payments

It all comes back to our members

Call into one of our branches. Our friendly staff will be happy to assist you

Visit www.swscu.com.au

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Four decades of service



CELEBRATIONS: Staff assembled outside the Young branch of South West Slopes Credit Union this week.

South West Slopes Credit Union is a community credit union operating in the south-west country area of NSW Australia.

They provide a complete range of financial services, to our members in the towns of Young, Cootamundra, West Wyalong, Harden, Boorowa and Temora, and the shires of Weddin, Yass and Bland.

They have a long and proud history in the local community spanning four decades, three generations and countless country miles.



Young Junior Rugby League Club and the Committee would like thank the SWSCU for all their support and wish them the best for their 40 years celebrations.

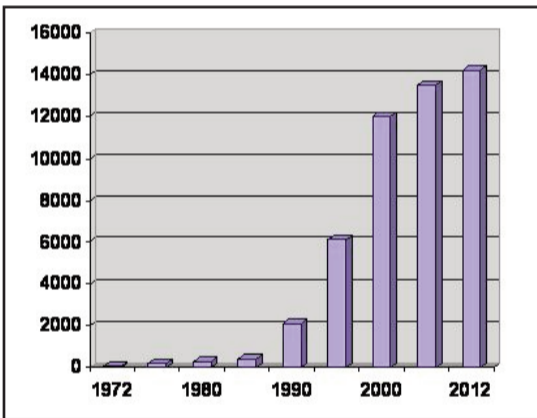
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SWSCU Board of Directors

South West Slopes Credit Union is governed by a Board of Directors all of whom are members of the Credit Union. As a mutual, all members of South West Slopes Credit Union are equal shareholders and any adult member can nominate for a position on the Board. All members of the board hold one ordinary share in the Credit Union.

Name	Position	Qualifications	Experience	Current Responsibilities
Brian Page	Director & Chair of the Board	Member AMI Director Environmental Services Young Shire Council (Retired): Associate Diploma Building Surveyor Experience in Change Management, Risk Management and Audit	14 years 1978-1981 and 2000-current	Full Board Chair of the Board since November 2009 Board Executive Committee Governance & Policy Review Committee Director Nominations Committee
Allan Stuart	Director	Member AMI Graduate AICD Diploma Financial Services Bach. Engineering Dip. Financial Services (Part) MBA Electrical Engineer Consultant, Country Energy	11 years 2000-current	Full Board Board Executive Committee Governance & Policy Review Committee
Keith Carmody	Director	Member AMI Bachelor of Law LLB Solicitor, KP Carmody	23 years 1988-current	Full Board Deputy Chair of the Board Chair of Governance & Policy Review Committee Board Executive Committee
Lauren Peek	Director	Member AMI Trades qualified Glazier Businessman & Proprietor of 'Framglass' Qualified OH&S (Electrical Tagging)	19 years 1992-current	Full Board Governance & Policy Review Committee
Craig McTavish	Director	CPA Accountant Principal, Hunt & McTavish Accountants Bachelor of Business (Accounting) Diploma of Financial Services	4 years 2007-current	Full Board Audit & Risk Committee
Adrian Hanrahan	Director	General Manager Young Shire Council (retired) Extensive experience in Senior Executive roles	3 years 2008-current	Full Board Chair, Audit & Risk Committee
Kevin Cloake	Director	Cost Clerk, Harden Shire Council Background in Finance, Lending, Audit & Risk Management	1 year 2010-current	Full Board Audit & Risk Committee

Membership growth



A broad reach



Young Harness Racing Club

Thanks the SWSCU for all their continuous support over the years and wishes them all the best for their 40 YEARS celebrations



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Young Show Society
Congratulates the SWSCU on 40 years of service and supporting our Local Community

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THE YOUNG WITNESS



Edwina and the team from The Young Witness would like to congratulate the SWSCU on celebrating 40 years of service to the community

Rugby League Masters

would like to thank the **SWSCU** for all their support throughout the years.
All the best from **Young Cherryatics**



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