

THE PLAYERS

JACK FLADER

Alleged Trio Group's ultimate controller according to ASIC. Managing

director of Global Consultants and

Services Ltd (GCSL), the company that provided administrative services to Trio Capital. Insufficient evidence to prove he breached Australian law, according to ASIC.



TIMOTHY FRAZER

Auditor responsible for conducting 2008 and 2009 audit of Trio. Suspended for three years by ASIC.

CAMERON ANDERSON

Capital Trio founding director
APRA ban for 12 years against acting as a trustee of a registrable superannuation entity or a responsible office of any body corporate that is a trustee, investment manager or custodian of a registrable superannuation entity. No action taken by ASIC.

SHAWN RICHARD

Capital Trio founding director

Convicted on four criminal charges and serves two and a half years jail. Permanent ASIC ban from providing any financial services.



DAVID MILHOUSE

Trio founding director

APRA ban for 10 years to not be or act as a trustee of a registrable superannuation entity or a responsible office of any body corporate that is a trustee, investment manager or custodian of a registrable superannuation entity. No action taken by ASIC.

REX PHILLPOTT

Former Trio Capital director and

CEO ASIC ban for 15 years from providing financial services and taking part in the management of any corporation. APRA ban for 15 years from acting as a trustee of a registerable superannuation entity or a responsible officer of a body corporate that is a trustee, investment manager or custodian of a registerable superannuation entity.

EUGENE LIU

Chief investment strategist for

Astarra Strategic Fund (which was

managed by Trio Capital). ASIC

permanent ban from financial services industry. Liu has appealed to the Administrative Appeals Tribunal which has reserved its decision.



MATTHEW LITTAUER (deceased)
Capital Trio founding director

PAUL GRESHAM

Former operator of ARP Growth

Fund. Convicted this year of 20 charges and sentenced to 25 months jail. Gresham (Tony Maher) received \$2 million in undisclosed payments from investment he recommended for ARP. Permanent ASIC ban from providing financial services, taking part in corporation management.

Trio non-executive directors who ASIC and/or APRA took action against: David Andrews, David O'Bryen, Natasha Beck, Keith Finkelde.